

# SUPERCOMNET TECHNOLOGIES BERHAD

( Company No. : 197527-H )

( Incorporated in Malaysia )

## UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	( Unaudited ) Third Quarter Ended 30.09.2015 RM ' 000	( Unaudited ) 30.09.2014 RM ' 000	( Unaudited ) Cumulative Quarter Ended 30.09.2015 RM ' 000	( Unaudited ) 30.09.2014 RM ' 000
Revenue		8,077	8,495	26,912	25,958
Cost of Goods Sold		(8,441)	(8,313)	(26,005)	(24,690)
Gross (Loss)/ Profit		(364)	182	907	1,268
Other Operating Income (Net)	#	255	334	716	583
Administrative Expenses		(639)	(101)	(2,071)	(1,608)
Selling and Marketing Expenses		(39)	(57)	(111)	(283)
Other Operating Expenses		(52)	(55)	(168)	(166)
(Loss) / profit from operation		(839)	303	(727)	(206)
Finance Costs, net		-	(6)	-	(17)
Share of profit of associated company		1,045	223	2,364	1,378
Profit before tax		206	520	1,637	1,155
Taxation	18	(0)	(38)	(46)	(8)
Profit after tax		206	482	1,591	1,147
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		206	482	1,591	1,147
Attributable to :					
Equity holders of the parent		206	482	1,591	1,147
Non-controlling interest		-	-	-	-
		206	482	1,591	1,147
Gross Profit margin (%)		(4.51)	2.14	3.37	4.88
Profit after tax margin(%)		2.55	5.67	5.91	4.42
Weighted average number of shares ('000)		243,000	243,000	243,000	243,000
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	23a	0.08	0.20	0.65	0.47
- Diluted	23b	-	-	-	-
Note # : Net Other Operating Income					
Loss on disposal of property, plant and equipment		-	(1)	-	(6)
Gain from scrap and other disposal		109	215	416	268
Rental Income		43	51	129	113
Interest Income		24	42	53	148
Unrealised gain on foreign exchange		88	10	129	8
Realised (loss) / gain on foreign exchange		(9)	17	(11)	52
		255	334	716	583

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December, 2014

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## UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	(Audited)
Note	As At End Of Current Quarter 30.09.2015 RM ' 000	As At Preceding Financial Year End 31.12.2014 RM ' 000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	7,552	7,884
Prepaid Lease Payments on Leasehold Land	2,144	2,184
Investment in associated company	9,554	7,790
	19,250	17,858
<b>Current Assets</b>		
Inventories	6,406	8,632
Trade and Other Receivables	7,340	6,713
Tax (Prepaid)	489	436
Short-term deposits with licensed bank	7,001	6,501
Cash and Bank Balances	2,360	2,595
	23,596	24,877
Total Assets	<u>42,846</u>	<u>42,735</u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share Capital	24,300	24,300
Reserves - Share Premium	5,937	5,937
- Retained Profit	9,274	7,683
	<u>39,511</u>	<u>37,920</u>
<b>Non-Current Liability</b>		
Deferred Taxation	423	423
	<u>423</u>	<u>423</u>
<b>Current Liabilities</b>		
Trade Payables	2,301	3,450
Other Payables	201	294
Accrued expenses	410	648
	2,912	4,392
Total Liabilities	<u>3,335</u>	<u>4,815</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>42,846</u>	<u>42,735</u>
Net asset per share (RM)	<u>0.16</u>	<u>0.16</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December, 2014

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## UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	( Unaudited ) 2015 9 months ended 30.09.2015 RM ' 000	( Unaudited ) 2014 9 months ended 30.09.2014 RM ' 000
Profit for the period	1,591	1,147
<b>Adjustments for :-</b>		
Depreciation of non-current assets	518	498
Amortisation of Prepaid Lease Payments on Leasehold Land	40	40
Loss on disposal of property, plant and equipment	-	6
Unrealised (gain) on foreign exchange	(129)	(8)
Interest expense	-	2
Interest income	(53)	(148)
Share of profit of an associated company	(2,364)	(1,378)
Tax expense recognised in profit or loss	46	8
Operating (loss) / profit before changes in working capital	<u>(351)</u>	<u>167</u>
<b>Changes in Working Capital :-</b>		
Net Change in Inventories : Decrease /(Increase)	2,226	(151)
Net Change in other current assets : (Increase)	(547)	(1,315)
Net Change in current liabilities : (Decrease) / Increase	<u>(1,476)</u>	<u>587</u>
Cash used in operation	(148)	(712)
Income tax paid	(270)	(111)
Income tax refunded	171	-
<b>Net cash used in operating activities</b>	<u>(247)</u>	<u>(823)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES :-</b>		
Interest received	53	148
Purchase of property, plant and equipment	(190)	(697)
Proceeds from disposal of property, plant and equipment	4	1
Dividend received from associated company	600	450
<b>Net cash generated from/ ( used in ) investing activities</b>	<u>467</u>	<u>(98)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES :-</b>		
Interest paid	-	(2)
<b>Net cash used in financing activities</b>	<u>-</u>	<u>(2)</u>
Net change in Cash & Cash Equivalents	220	(923)
Cash & Cash Equivalents at beginning of period	9,096	9,052
Effects of foreign exchange rate changes	45	1
Cash & Cash Equivalents at end of period	<u>9,361</u>	<u>8,130</u>
Cash and cash equivalents comprise the following:		
Short-term deposits with licensed bank	7,001	6,001
Cash and bank balances	2,360	2,129
	<u>9,361</u>	<u>8,130</u>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December, 2014**

# SUPERCOMNET TECHNOLOGIES BERHAD

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## UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	( Unaudited )			
	<---- Attributable to equity holders of the parent ----->			
	Share Capital	Share Premium	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000	RM ' 000
<b><u>Current Year's 9 months ended 30.09.2015</u></b>				
Balance as of 1st January , 2015	24,300	5,937	7,683	37,920
Total comprehensive income for the period	-	-	1,591	1,591
Balance as of 30th September, 2015	<u>24,300</u>	<u>5,937</u>	<u>9,274</u>	<u>39,511</u>
<b><u>Preceding Year's 9 months ended 30.09.2014</u></b>				
Balance as of 1st January , 2014	24,300	5,937	6,907	37,144
Total comprehensive income for the period	-	-	1,147	1,147
Balance as of 30th September, 2014	<u>24,300</u>	<u>5,937</u>	<u>8,054</u>	<u>38,291</u>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December, 2014**

# SUPERCOMNET TECHNOLOGIES BERHAD

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## QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

### NOTES TO THE INTERIM FINANCIAL REPORT

#### **1. Basis Of Preparation**

This interim financial report is unaudited and has been prepared in accordance with the requirements of Chapter 9, Continuing Disclosure, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (" Bursa Securities ") for the ACE Market ("AMLR") and in compliance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (MASB) and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 31 December 2014.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

Standards and IC Interpretations in issue but not yet effective

The directors anticipate that the following Standards and IC Interpretations will be adopted in the annual financial statements of the Group when they become mandatorily effective for adoption. The adoption of these Standards and IC Interpretations is not expected to have a material impact on the financial statements of the Group.

MFRS 9	Financial Instruments (Hedge Accounting and amendments to MFRS 9, MFRS 7 - and MFRS 139) (b)
MFRS 9	Financial Instruments ( IFRS 9 issued by IASB in November 2009) (b)
MFRS 9	Financial Instruments ( IFRS 9 issued by IASB in October 2010) (b)
MFRS 9	Financial Instruments ( IFRS 9 issued by IASB in July 2014) (b)
MFRS 14	Regulatory Deferred Account (a)
MFRS 15	Revenue from Contracts with Customers (b)
Amendments to MFRS 9 and MFRS 7	Mandatory Effective Date of MFRS 9 (IFRS 9 as issued by IASB in November 2009 and October 2010) and Transition Disclosures (b)
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities : Applying the Consolidation Exception ( a )
Amendments to MFRS 10, and MFRS 128	Sale or Contribution of Assets between an investor and its Associate or Joint Venture ( a )
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations ( a )
Amendments to MFRS 101	Disclosure Initiative ( a )
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation ( a )
Amendments to MFRS 116 and MFRS 141	Agriculture : Bearer Plants ( a )
Amendments to MFRS 127	Equity Method in Separate Financial Statements ( a )
Amendments to MFRSs	Annual Improvements to MFRSs 2012-2014 Cycle (a)

(a) Effective for annual periods beginning on or after January 1, 2016 with earlier application permitted.  
(b) Effective for annual periods beginning on or after January 1, 2018 with earlier application permitted.

#### **2. Audit Report of Preceding Annual Financial Statements**

The auditors' report on the preceding annual financial statements was not subject to any qualification.

#### **3. Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

#### **4. Unusual Material Event**

There was no unusual material event during the quarter.

**5. Material Changes In Estimates**

There were no changes in estimates which materially affect the current interim period.

**6. Changes in Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period.

**7. Dividends Paid**

There was no dividend paid during the quarter.

**8. Segmental Reporting**

No segmental analysis is prepared as the Group is primarily operating in the manufacture of wires and cables for harnessing and electronic devices.

**9. Valuations of Property, Plant and Equipment**

Not applicable as the Group did not revalue its property, plant and equipment during the current financial period.

**10. Material Subsequent Events**

There were no material subsequent events.

**11. Changes in the Composition of The Group**

There were no changes in the composition of the Group during the financial period under review.

**12. Contingent Liabilities and Contingent Assets**

The Group had no contingent assets and liabilities as at 30th September 2015.

**13. Capital Commitments**

There were no commitment for the purchase of property, plant and equipment as at 30th September 2015.

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## QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

### ADDITIONAL INFORMATION REQUIRED BY BM LISTING REQUIREMENTS

#### **14. Review of Performance**

For the quarter under review, total group revenue for the nine month period ended 30 September 2015 increased by 4% (or RM 0.95 million) from RM 25.96 million to RM 26.91 million due to increase in sales order from our existing customers. After making the adjustment for the slow moving stock / obsolete stock, the group had posted a profit after tax of RM 1.59 million as compared to a profit of RM 1.15 million for the same quarter of the preceding year.

#### **15. Comparison with Immediate Preceding Quarter's Result**

On a quarter to quarter basis, the Group posted a profit after tax of RM 0.21 million as compared to a profit after tax of RM 1.09 million for the immediate preceding quarter due to the reason as mentioned in note 14 above.

#### **16. Prospects For The Financial Year**

Barring any unforeseen circumstances, the prospect of the Group is expected to improve. However the management is cautiously optimistic on prospect of the performance.

#### **17. Profit Forecast or Guarantee**

The Group has not given any profit forecast nor guarantee in respect of any corporate proposals.

#### **18. Taxation**

Taxation comprises the following :-

	Individual Quarter 30.09.15 RM ' 000	Individual Quarter 30.09.14 RM ' 000	Cumulative Quarter	
			30.09.15 RM ' 000	30.09.14 RM ' 000
Taxation charge	-	(38)	(46)	(38)
Transfer from deferred taxation	-	-	-	30
	-	(38)	(46)	(8)

#### **19. Corporate Proposals**

There were no corporate proposals announced but not completed at the date of this report.

#### **20. Borrowings and Debts Securities**

There was no Group borrowings and Debts Securities at the end of the reporting period.

#### **21. Changes in Material Litigation**

There was no material litigation pending on the date of this announcement.

#### **22. Dividend**

There was no dividend declared during the quarter under review.

**23. Earnings Per Share (EPS)****(a) Basic EPS**

	Individual Quarter		Cumulative Quarter	
	30.09.15	30.09.14	30.09.15	30.09.14
Profit attributable to shareholder (RM '000)	206	482	1,591	1,147
Weighted average number of ordinary shares ('000)	243,000	243,000	243,000	243,000
Basic EPS (sen)	0.08	0.20	0.65	0.47

**(b) Fully Diluted EPS**

Not applicable.

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**24. Realised and Unrealised Profits**

	As At End Of Current Quarter 30.09.15 RM '000	As At End Of Previous Financial Year 31.12.2014 RM '000
Total retained profits / (accumulated losses) of the Company and its subsidiary		
- Realised	(22,437)	(21,564)
- Unrealised	1,605	1,506
	<u>(20,832)</u>	<u>(20,058)</u>
Total share of retained profits / (accumulated losses) from associated company :		
- Realised	7,322	5,816
- Unrealised	231	(27)
	<u>7,553</u>	<u>5,789</u>
	<u>(13,279)</u>	<u>(14,269)</u>
Less : Consolidation adjustments	22,553	21,952
Total Group retained profits as per consolidated accounts	<u>9,274</u>	<u>7,683</u>

**25. Profit for the Period**

	(Unaudited) Third Quarter Ended		(Unaudited) Cumulative Quarter Ended	
	30.09.15 RM ' 000	30.09.14 RM ' 000	30.09.15 RM ' 000	30.09.14 RM ' 000
Profit for the period is arrived at after crediting/(charging) :				
Interest income	24	42	53	148
Rental Income	43	51	129	113
Interest expense	0	0	0	(2)
Depreciation and amortisation	(182)	(183)	(558)	(538)
Loss on disposal of property, plant and equipment	0	(1)	0	(6)
Net foreign exchange gain	79	27	118	60

Save as disclosed above, the other items as required under Appendix 9B, Part A(16) of the Bursa Securities Ace Market Listing Requirements are not applicable.

**26. Authorization for Issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors' on 24th November 2015.